AGENDA ITEM:	**26/053 (c)**
REPORT TITLE:	**Q1 SUMMARY FINANCE REPORT**
MEETING:	**COUNCIL MEETING of 7th July 2026**
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This is a summary of Income & Expenditure for the months of April, May and June to accompany the bank account reconciled statement.

Income

In April, the Council received the first tranche of the precept (£26,000), the VAT reclaim for the final month of 25/'26 (£547.97) and a CIL payment of £2,685.80.

In May, the FiTS payment of £386.72 was received.

In June, the Village Shop rent (Q1) of £750 and deposit account interest of £182.03 was received.

Total income for the months of April, May & June was **£30,552.52**.

Expenditure

The annual insurance premium (£843.73), quarterly Direct Debit of N.I payments to HMRC (£385.67), annual subscriptions to SALC (£433.73), Scribe Finance Package (£532.80), Parish Online (£72) and the ICO (£47), the website updated for latest compliance rules (£200) and the internal audit fee (£380) have been paid alongside regular payments.

Total expenditure for the month of April was **£1,976.34**.

Total expenditure for the month of May was **£5,447.39**.

Total expenditure for the month of June was **£2,008.51**

£20,000 was transferred to the deposit account to earn interest on 6th May 2026.

Closing balances as at **30th June** are as follows:

Unity Bank Current Account - £3,422.22

Unity Bank Deposit Account - £45,315.69

Recommendations to note

VAT reclaim amount for Q1 is £382.88 – the clerk will make a half yearly reclaim at the end of September.

Bank interest on the deposit account of £182.03 was credited on 30th June.