budget	budget 01/04/2022 to 31/03/2023	actual 31/03/2023	(option 2) agreed budget 2023/24 raising funds for capital projects in over two years	actual 31/12/2023	forecast to 31/03/2024	budget	proposed budget 2024/25 OPTION 2	proposed budget 2024/25 OPTION 3	comments
Income									
precept Farm Business Tennancy Agreement (FBTA)	18,450.00		28,795.00 1,530.00	28,795.00 765.00	28,795.00 1,530.00	43,120.00 1,530.00	48,120.00 1,530.00		increase precept to cover the proposed capital investment in the community asset refurbishment project.
<u> </u>									
VAT solar payments	5,000.00	3,489.89 3,394.14	5,000.00	7,700.45	7,700.45	6,800.00	6,800.00	6,800.00	does not form part of the budget calculation, £1809 tengore lane (NB only for the next 3 years) remainder is VH panels (approximately). Agreed Jan 2021 to split the nett income (50/50) with VH, so overall income reduced
Community Infrastructure Levy		360.00							does not form part of budget calculation
rental income village shop	3,000.00		3,000.00	2,250.00	3,000.00	3,000.00	3,000.00	3,000.00	to be allocated for VH expenditure
bank account interest		0.31		320.34	320.34				
total receipts	27,980.00		38,325.00	39,830.79	41,345.79	54,450.00	59,450.00	64,450.00	
reserve release	1,130.00		5,000.00			0.00	0.00		no capacity to release reserves
budget figure balanced	29,110.00		43,325.00			54,450.00	59,450.00	64,450.00	
Expenditure clerk salary	5,000.00		5,500.00	4,083.71	5,458.70	6,000.00			Salary increase in April 2024, to be agreed by full council
PC admin	400.00		400.00	875.29	950.00	500.00	500.00	500.00	
payroll	100.00	67.50	100.00	52.50	67.50	100.00	100.00	100.00	
bank charges Insurance subscriptions	100.00 700.00 400.00	72.00 668.86 350.75	100.00 700.00 400.00	54.00 694.68 365.32	72.00 694.68 365.32	100.00 750.00 400.00	100.00 750.00 400.00	750.00	insurance provision reviewed, second year into 3 year tie in. Included solar panels cover SLCC subscription for clerk, SALC (assume 3% increase), Information Commissioner's Office (ICO, re GDPR)
							600.00		internal auditor £360, external auditor £210 (reduced from £240 after recent review, for 5
audit fees training	600.00 500.00	510.00 140.00	600.00 500.00	535.00 142.82	535.00 142.82	600.00 500.00	500.00		years) councillor and clerk training
Lengthsman	9,000.00		10,000.00	7,553.25	10,152.00	12,000.00	12,000.00		allows for extra works. Contract rate remains the same until March 2025. tree works included within hours.
Parish website and communication	1,500.00	235.00	2,000.00	2,222.18	2,342.18	1,000.00	1,000.00	1,000.00	website hosting and domain name. Additional communications support may be required.
LSPCC - parish newsletter LSPCC - Christmas tree and	260.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	to be included in the grant budget figure
lights	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	to be included in the grant budget figure agreed to split the FIT from solar panels 50/50
VH&RGC including refurbishment	5,000.00	5,136.28	5,000.00	2,425.00	2,425.00	5,000.00	5,000.00	5,000.00	rather than pay a grant directly, and includes village shop rental income as agreed.
defibrillators	300.00	312.00	400.00	0.00	360.00	400.00	400.00	400.00	annual subscription to Community Heartbeat. May need increasing in future years the SID will be 4 years old next year. To future
SID contingency	0.00	0.00	125.00	0.00	0.00	500.00	500.00	500.00	proof replacement/repairs
additional highways/gullly clearing works/footpaths	1,500.00	1,579.81	2,500.00	65.76	65.76	3,500.00	3,500.00	3,500.00	gives scope for a reasonable level of clearance work in the parish
grant provision (budget introduced in 2022-23)	1,500.00		1,500.00	987.06	987.06	1,500.00	1,500.00		LSPC newsletter and the church christmas tree and lights now included in this heading
Environment plan	1,000.00	259.20	1,000.00	541.05	541.05	1,000.00	1,000.00	1,000.00	events to be arranged
election contribution Capital expenditure for the play area and pavillion	1,000.00	0.00	12,500.00	8,754.06	8,754.06	20,000.00			to raise funds towards the play area and pavillion capital projects
Scribe software		05	0.00	655.00	655.00	600.00	600.00		
total expenses	29,110.00	25,599.83	43,325.00	30,006.68	34,568.13	54,450.00	59,450.00	64,450.00	