

AGENDA ITEM: 25/067 (d)
REPORT TITLE: SUMMARY FINANCE REPORT (Q1)
MEETING: COUNCIL MEETING of 1st July 2025
AUTHOR: Gilly Lowe

This is a summary of Income & Expenditure for the months of April, May and June to accompany the bank account reconciled statement.

Income

In April, the Council received the precept (£50,000), the VAT reclaim for the final month of 24/'25 (£7,067) and a grant for the Pavilion Refurbishment (£5,000).

In May, a CIL payment of £1,309.72 was received.

In June, the Village Shop rent (Q1) of £750 was received.

Total income for the months of April, May & June was **£64,126.72**.

Expenditure

Almost all the invoices connected with the Pavilion refurbishment project have now been paid. The annual insurance premium (£866.09), the first gully clearing invoice to S&D Services (£2,592.00), the 3-year subscription to WIX for the website (£518.40) have also been paid alongside the regular payments.

Total expenditure for the month of April was **£28,594.78**.

Total expenditure for the month of May was **£25,552.52**.

Total expenditure for the month of June was **£8,459.06 (includes DD on 28th & bank charges on 30th)**

Closing balances as at 24th June are as follows:

Unity Bank Current Account - £1,548.31

Unity Bank Deposit Account - £20,970.17

Recommendations to note

The clerk will submit a VAT reclaim for Q1 for £8,496.20 on 1st July.

Bank interest on the deposit account will be credited on 30th June.

To accept the clerk's summary report.