

AGENDA ITEM: 26/082 (d)
REPORT TITLE: Q2 SUMMARY FINANCE REPORT
MEETING: COUNCIL MEETING of 6th October 2026
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This is a summary of Income & Expenditure for the months of July, August and September to accompany the bank account reconciled statement.

Income

In July, the Council received no income.

In August, the FiTS payment of £1,818.18 and the FBTA rent from Crossman of £255 was received.

In September, the second tranche of the precept of £26,000, the Village Shop rent (Q2) of £750 and deposit account interest of £244.69 was received.

Total income for the months of July, August & September was **£29,067.87**

Expenditure

The quarterly Direct Debit of N.I payments to HMRC (£326.15), the first bin emptying invoice to Somerset Council (£304.20), Scribe Finance Package for the Village Hall (£331.20) and the external audit fee (£504) have been paid alongside regular payments.

Total expenditure for the month of July was **£1,595.18**.

Total expenditure for the month of August was **£1,613.83**.

Total expenditure for the month of September was **£1,778.43**

A transfer of £2,000 from the Deposit account was made on to cover outgoings on 5th August 2026.

£25,000 was transferred to the Deposit account to earn interest on 6th September 2026.

Closing balances as at **30th September** are as follows:

Unity Bank Current Account - £4,257.96

Unity Bank Deposit Account - £68,560.38

Recommendations to note

VAT reclaim amount for the first 6 months of the current year is £1,706.78, which will be credited in October.

Bank interest on the deposit account of £244.69 was credited on 30th September.